

BYLAWS
Of
NATIONAL FARM TRANSITION NETWORK, INC.

ARTICLE I
Name

Section 1.

The name of the organization shall be the National Farm Transition Network, Inc.

ARTICLE II
Statement of Purpose

Section 1

The purpose of the National Farm Transition Network, Inc, (hereinafter “NFTN”) shall be “Supporting programs foster the next generation of farmers and ranchers.”

ARTICLE III
Governing Powers

Section 1

The governing powers of this corporation shall be vested in the Board of Directors.

ARTICLE IV
Board of Directors

Section 1

The duties of the Board of Directors of the NFTN (hereinafter “Board”) shall be as follows:

- a. to develop strategic plans that establish NFTN’s mission, goals and objectives;
- b. to monitor such strategic plans, mission, goals and objectives;
- c. to annually adopt a program budget and to review fiscal matters; and
- d. to appoint a Coordinator of NFTN.

Section 2

The Board shall be composed of at least five (5), but no more than seven (7) persons selected from the constituencies served.

Section 3

The initial members of the Board will serve staggered terms of one, two, and three years determined by lot. Subsequent Members of the Board shall serve a term of three (3) years beginning on the first day of the fiscal year following their election. Any Board Member who has served two (2) consecutive terms on the Board shall resign.

Section 4

Board Members will be replaced in the following manner:

- a. A Nominating Committee will be responsible for nominating candidates to fill a Board Vacancy.
- b. Board Members shall be elected by a quorum of the board members present in a regularly scheduled meeting.

Section 5

Any board member can resign. A Board member who fails to attend two (2) Board meetings during a fiscal year may be removed from the Board by a majority vote of a quorum of the Board. A Board member may be removed by a majority vote of a quorum of the Board present at any scheduled meeting, providing notice of the vote to remove the Board member has been given at least fourteen (14) calendar days prior to the meeting at which the vote will be taken. The notice provided for in this Section must be in writing and must set forth the date, time and place of the meeting at which the vote to remove a Board Member is to be taken, the name of the Board Member whose removal is to be voted on, and shall be separately mailed to each and every member of the Board.

ARTICLE V Meetings

Section 1

The Board shall meet, as necessary but in no event less than two (2) times each fiscal year. Notice of such meetings shall be in a form prescribed by the Board and shall contain the date, time and location of such meetings and shall be communicated to each and every Member at least fourteen (14) calendar days prior to the date of the meeting. One (1) of the two required meetings shall be by telephone.

Section 2

Special meetings of the Board may be called by the Chair, or by three (3) Members of the Board. Three (3) days oral notice shall be given to each and every member of the Board prior to such special meetings. Such notice shall include the reason for calling the special meeting-, and shall set forth the date, time and location of the special meeting or meetings.

Section 3

A majority of the Board present at a regular or special meeting shall constitute a quorum and action, except as otherwise specified herein, shall be taken on the vote of a majority of the quorum present.

Section 4

Board meetings will be conducted under Robert's Rules of Order.

ARTICLE VI Board Officers

Section 1

The officers of the Board shall be the Chair, Vice-Chair, Treasurer and Secretary.

Section 2

The officers shall be elected by a majority vote of a quorum of the Board at the last Board meeting of the fiscal year. Any officer so elected shall take office on the first day of the succeeding fiscal year.

Section 3

Vacancies between elections shall be filled by a majority vote of a quorum of the Board of Directors

Section 4

Officers shall serve for one (1) year from the first day of the fiscal year following their election and shall serve until their successors are elected.

Section 5

Any officer may resign. Any officer who fails to attend two (2) Board meetings during a fiscal year may be removed from office by a majority vote of a quorum of the Board. An Officer may be removed by a majority vote of a quorum of the Board present at any scheduled meeting, providing notice of the vote to remove the Officer has been given at

least fourteen (14) calendar days ~~a~~-prior to the meeting at which the vote will be taken. The notice provided for in this Section must be in writing and must set forth the date, time and place of the meeting at which the vote to remove an Officer is to be taken, the name of the Officer and the name of the office held by such Officer whose removal is to be voted on, and shall be separately mailed to each and every Member of the Board.

ARTICLE VII Duties of the Board Officers

Section 1

The chair shall preside at all meeting of the Board. The Chair shall be an ex-officio Member of all committees. The Chair shall perform all other duties usually pertaining to that office or delegated to the Chair by the board.

Section 2

The Vice-Chair shall act as an aid to the Chair; shall perform the duties of the Chair in the Absence of that officer; and shall perform all other duties usually pertaining to that office or delegated to the Vice-Chair by the Board.

Section 3

The Treasurer shall employ a Certified Public Accountant to create regular financial statements and reports which shall be presented t the Board for approval; and shall perform all other duties usually pertaining to that office or delegated to the Treasurer by the Board.

Section 4

The Secretary shall keep or cause minutes to be kept of all meetings of the Board, shall submit minutes to the Board; and shall perform other duties usually pertaining to that office or delegated to the Secretary by the Board.

ARTICLE VIII Committees

Section 1

Standing committees of NFTN shall be determined and established by the Board.

Section 2

Members of committees shall be appointed by the Chair and such appointments shall be approved by the Board.

Section 3

Ad-hoc committees may be established by a majority vote of a quorum the Board.

ARTICLE IX Fiscal Year

Section 1

The Board shall have a fiscal year beginning of July 1 and ending June 30 of the succeeding year.

ARTICLE X Dues

Section 1

Affiliate members are those members that operate farm link programs and/or provide educational programs for individuals entering or exiting farmers. Affiliate members will pay annual dues of \$500.00 and are entitled to vote on issues before the Board and are encouraged to attend annual meetings.

Section 2

Associate members are other members that are interested in the mission of the NFTN. Associate members will pay annual dues of \$250.00 and will not be eligible to vote on Board policies but are encouraged to attend annual meetings.

ARTICLE XI Amendments

Section 1

These Bylaws may be amended or enlarged only by a majority vote of a quorum of the board at a regularly scheduled or special meeting. Notice of a vote for a proposed amendment or enlargement of these Bylaws must be sent to each and every Board Member at least fourteen (14) days prior to the meeting at which the vote on the proposed amendment or enlargement is to be taken and such notice shall contain a copy of the proposed amendment or enlargement and shall set forth the date, time and location of the meeting at which the vote is to be taken.

APPROVED by the NATIONAL FARM TRANSITION NETWORK, INC. BOARD OF DIRECTORS at a regular meeting on ____ day of _____, 20__